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ABSTRACT

This eighth and final report in a series designed to provide statistical data and trends for all institutions of higher education in Pennsylvania focuses on financial statistics for the fiscal year ending 1975. The report consists of two parts: (1) current funds revenue and expenditures, 1974-75, and (2) physical plant assets, indebtedness, value of endowment, and funds balances, 1974-75. (LBH)

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Our Colleges and Universities Today

Volume XIII, Number 8

Financial Statistics of Institutions of Higher Education in Pennsylvania, for Fiscal Year Ending 1975

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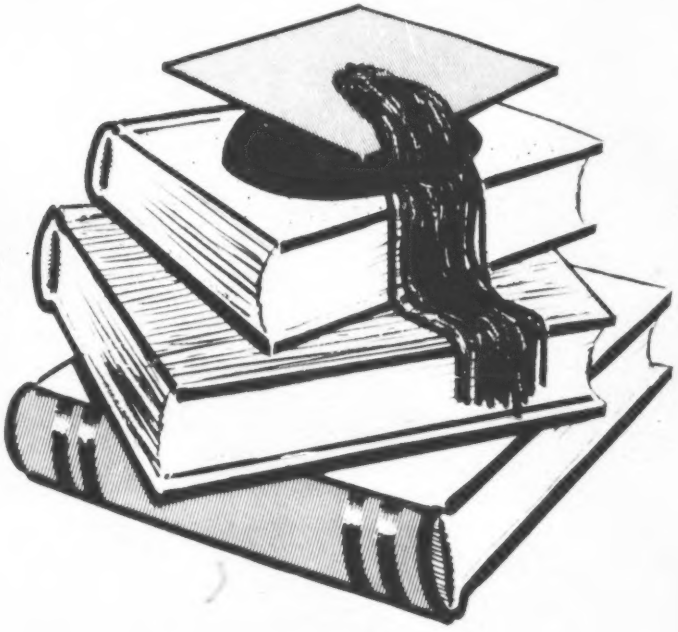

Pennsylvania Department of Education 1976

Financial Statistics of Institutions of Higher Education in Pennsylvania, for Fiscal Year Ending 1975

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Pennsylvania Department of Education
1976

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HIGHLIGHTS

The 1974-75 data on financial statistics indicate:

* the total current-funds revenue increased 14.7 per cent to $1,972,990,797, an increase of $253,063,458 over the $1,719,927,339 reported for 1973-74.

* the current-funds balance decreased to 0.6 per cent of the current-funds revenue.

* the total current-funds expenditures increased 14.9 per cent to $1,960,549,624, an increase of $254,228,554 over the $1,706,321,070 for 1973-74.

* student tuition and fees represented 29.4 per cent of all current-funds revenue while governmental appropriations represented 22.7 per cent. These same two figures for last year were 30.8 per cent and 23.3 per cent respectively.

* that the value of physical plant fixed assets increased 5.0 per cent to $3,602,354,251 by the end of fiscal year 1974-75.

* that the replacement value for all buildings totaled $4,873,340,903.

* the physical plant debt increased 3.2 per cent to $734,681,483. This was 20.4 per cent of the total physical plant assets and 37.2 per cent of the current-funds revenue.

* the market value of the endowment funds increased 8.4 per cent to $858,169,862.

* endowment earnings increased to $50,057,980, an increase of 6.2 per cent.

* total assets of all funds were reported as $3,276,661,232 at the beginning of the fiscal year but had grown to $3,405,814,432 at the end of the fiscal year.

* plant funds of $2,233,981,445 represented 65.6 per cent of all funds.

FOREWORD

This publication is the eighth and final issue of Volume XIII of Our Colleges and Universities Today. The several publications are designed to provide statistical data and trends for all institutions of higher education in Pennsylvania. Four institutions--Grove City College, St. Charles Borromeo Seminary, ICS Center for Degree Studies and Pennco Institutes, Inc. did not respond to this survey.

The data were obtained directly from the institutions on schedules supplied by the National Center for Education Statistics. Appreciation is extended to the responsive and cooperative group of higher education officials who are assisting in the continuous development of the Department of Education's higher education data system.

Inquiries relative to these data should be directed to the Division of Education Statistics, Bureau of Information Systems, Department of Education, Box 911, Harrisburg, Pennsylvania 17126.

CONTENTS

Page

PART I CURRENT-FUNDS REVENUE AND EXPENDITURES, 1974-75 1

PART II PHYSICAL PLANT ASSETS, INDEBTEDNESS, VALUE OF ENDOWMENT AND FUNDS BALANCES, 1974-75 13

APPENDIX A DEFINITIONS AND SOURCE 17

APPENDIX B NONRESPONDING INSTITUTIONS 18

TABLES

Revenue and Expenditures

1. Total Current-Funds Revenue by Institutional Category, 1965-66 to 1974-75 4

2. Current-Funds Revenue by Purpose, Source and Institutional Category, 1974-75 6

3. Total Current-Funds Expenditures by Institutional Category, 1965-66 to 1974-75 8

4. Current-Funds Expenditures by Function and Institutional Category, 1974-75 10

Physical Plant and Endowment

5. Physical Plant Fixed Assets with Beginning and Ending Values, Additions and Deductions and Current Replacement Value by Type of Asset and Institutional Category, 1974-75 14

6. Indebtedness on Physical Plant for Fiscal Year Ending 1975, by Institutional Category 15

7. Book and Market Value, Earnings and Realized Gains of Endowment for Fiscal Year Ending 1975, by Institutional Category 15

8. Statement of Changes of Funds Balances for Fiscal Year Ending 1975 16

FIGURES

1. Educational and General Revenue by Source, 1974-75 5

2. Educational and General Expenditures by Function, 1974-75 9

3. A Comparison of Higher Education Current-Funds Expenditures to Total Enrollment with Per Cent Increases for 1965-66 to 1974-75 12

PART I

CURRENT-FUNDS REVENUE AND EXPENDITURES, 1974-75

Pennsylvania's institutions of higher education reported approximately $2 billion in current-funds revenue and expenditures for fiscal year 1974-75. With the exception of Grove City College, St. Charles Borromeo Seminary, ICS Center for Degree Studies and Pennco Institutes, Inc., all institutions in the Commonwealth responded to the survey.

The $2 billion represented an increase of 14.9 per cent when compared to the total reported in 1973-74. The graph on page 12 shows a 10-year history of the increases in current-funds expenditures compared to the corresponding increases in enrollments.

CURRENT-FUNDS REVENUE

The total current-funds revenue reported for 1974-75 was $1,972,990,797. This total represented an increase of over $250 million compared to the $1,719,927,339 for 1973-74. The total revenue contains an estimated of $9,700,000 for the four nonresponding institutions that were mentioned above. The estimate was included in the category totals but not distributed according to source and purpose.

The data on sources of revenue showed that private gifts and grants had almost doubled, increasing 91.5 per cent during 1974-75. Tuition and fees increased 9.1 per cent to $577,800,333, accounting for 29.4 per cent of the total current-funds revenue.

A comparison of the four basic sources of revenue showed that (1) revenue received from the student in the form of tuition, fees and other student charges represented 40.9 per cent of all revenue; (2) revenue received from the government, in the form of appropriations, grants received and contracts let, accounted for

35.3 per cent; (3) revenue from private sources, from industry and private gifts and grants represented 19.3 per cent and (4) revenue generated by the institution accounted for 4.5 per cent. For 1973-74, the per cents for these same categories were as follows: the student, 43.0 per cent; government, 33.9 per cent; private industry, 14.9 per cent and the institution, 8.2 per cent.

A comparison of these per cent distributions for 1974-75 and 1973-74 showed an increasing amount of governmental and private industry support but a decreasing amount of institutional and student support.

A breakdown of the governmental support showed a slight increase in federal support to 31.4 per cent of all governmental revenue. State support accounted for 64.6 per cent, down from the 67.2 per cent for last year. Local support decreased slightly to 4.0 per cent, down from the 4.2 per cent reported in 1973-74.

Although the total federal government support increased for 1974-75, appropriations decreased over $8 million to $15,631,721. The increase occurred in the grants and contracts let, with an increase of approximately $60 million to $201,535,268.

The picture of state support was just the reverse with a $56 million increase in appropriations to $410,784,510 and a $1.5 million decrease in grants and contracts to $36,389,828.

CURRENT-FUNDS EXPENDITURES

The total current-funds expenditures for 1974-75 increased to $1,960,549,624 and represented an increase of 14.9 per cent. This total, also, contained an estimate of $9,700,000 for the four nonresponding institutions mentioned earlier and listed in Appendix B.

Instruction was the largest expenditure for 1974-75 with $596,407,804 including an increase of 15.4 per cent. Hospital expenditures increased 57.6

per cent to $259,024,203. This per cent increase in hospital expenditures was largely the result of a change in definition allowing some schools to report these expenditures for the first time. This change in definition accounted for approximately $65 million of the $95 million increase.

The third largest expenditure, auxiliary enterprises, totaled $220,767,591 and represented 11.3 per cent of the total expenditures. Operation and maintenance of plant increased 11.0 per cent to $170,212,098 and represented 8.7 per cent of all expenditures.

A more complete listing of all expenditures by function is shown on the graph on page 9.

TABLE 1

TOTAL CURRENT-FUNDS REVENUE BY INSTITUTIONAL CATEGORY, 1965-66 TO 1974-75a/

	1965-66	1966-67	1967-68	1968-69	1969-70
TOTAL, ALL INSTITUTIONS	$657 187 238	$767 042 130	$908 308 347	$1 031 960 407	$1 180 698 785
State-Owned Institutions	60 152 237	76 205 847	95 966 617	112 318 347	136 694 677
State-Related Commonwealth Universities	203 914 047	237 630 105	288 210 570	328 208 221	382 363 813
Community Colleges	4 941 386	10 873 354	20 500 656	31 360 798	39 015 800
Private State-Aided Institutions	156 240 602	181 961 534	204 010 649	230 805 514	265 876 803
Private Colleges and Universities	212 265 432	240 168 088	278 329 258	308 985 450	337 828 213
Theological Seminaries	5 286 022	5 557 308	6 048 837	6 439 607	6 914 302
Private Junior Colleges	14 387 192	14 645 894	15 241 760	13 842 470	12 005 177
Proprietary Schools	-	-	-	-	-

	1970-71	1971-72	1972-73	1973-74	1974-75
TOTAL, ALL INSTITUTIONS	$1 299 625 184	$1 474 769 131	$1 592 912 630	$1 719 927 339	$1 972 990 797
State-Owned Institutions	158 300 365	180 516 843	204 482 909	217 730 900	236 670 509
State-Related Commonwealth Universities	421 072 196	499 332 794	541 013 352	587 550 241	645 958 273
Community Colleges	44 771 783	56 908 141	61 939 607	74 725 098	87 901 627
Private State-Aided Institutions	276 302 745	305 557 787	327 140 870	359 634 401	480 503 264
Private Colleges and Universities	372 760 224	399 572 417	422 150 016	443 529 434	483 800 987
Theological Seminaries	6 795 899	8 262 669	8 856 231	10 154 590	9 687 148
Private Junior Colleges	10 802 821	10 723 409	11 549 400	10 841 554	11 672 001
Proprietary Schools	8 819 151	13 875 071	15 780 245	15 761 121	16 796 988

a/ Includes estimated data for the nonresponding institutions.

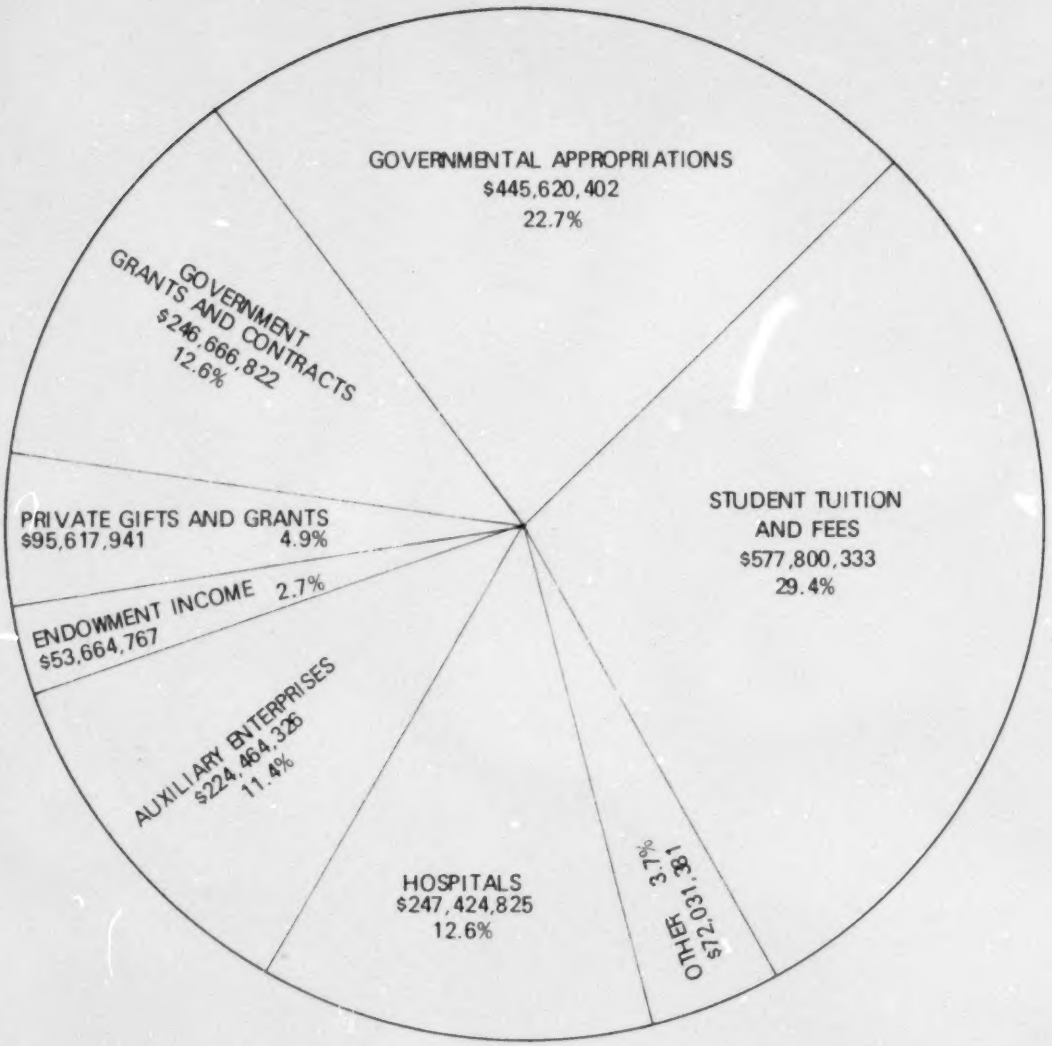


FIGURE 1–CURRENT-FUNDS REVENUE BY SOURCE FOR FISCAL YEAR ENDING 1975

TABLE

CURRENT-FUNDS REVENUE BY PURPOSE, SOURCE

	All Institutions	State-Owned Institutions	State-Related Commonwealth Universities	Community Colleges
GRAND TOTAL[a]	$1 972 990 797	$236 670 509	$645 958 273	$87 901 627
TOTAL, REPORTING INSTITUTIONS	$1 963 290 797	$236 670 509	$645 958 273	$87 901 627
NUMBER REPORTING	188	14	4	14
Student Tuition and Fees	$ 577 800 333	$ 61 945 109	$126 261 356	$24 710 757
Governmental Appropriations TOTAL	$ 445 620 402	$138 255 168	$220 431 936	$46 770 647
Federal Government	15 631 721	452 000	9 518 557	1 303 126
State Government	410 784 510	137 787 989	210 913 379	26 310 529
Local Government	19 204 171	15 179	-	19 156 992
Government Grants and Contracts TOTAL	$ 246 666 822	$ 5 993 695	$105 613 085	$10 082 425
Federal Government (Total)	$ 201 535 268	$ 4 276 032	$ 84 205 721	$ 7 400 068
Unrestricted	36 199 653	1 059 526	15 035 342	854 778
Restricted	165 335 615	3 216 506	69 170 379	6 545 290
State Government (Total)	$ 36 389 828	$ 1 602 663	$ 17 230 437	$ 1 685 834
Unrestricted	5 007 042	473 776	617 443	193 465
Restricted	31 382 786	1 128 887	16 612 994	1 492 369
Local Government (Total)	$ 8 741 726	$ 115 000	$ 4 176 927	$ 996 523
Unrestricted	1 732 748	25 000	466 105	922 479
Restricted	7 008 978	90 000	3 710 822	74 044
Private Gifts TOTAL	$ 95 617 941	$ 1 209 952	$ 18 597 394	$ 693 753
Unrestricted	37 753 885	63 664	2 014 543	11 262
Restricted	57 864 056	1 146 288	16 582 851	682 491
Endowment Income TOTAL	$ 53 664 767	$ -	$ 8 223 978	$ -
Unrestricted	27 816 660	-	3 565 431	-
Restricted	25 848 107	-	4 658 547	-
Sales and Services of Educational Department	$ 27 936 484	$ 467 547	$ 13 112 184	$ 629 775
Auxiliary Enterprises	$ 224 464 326	$ 26 827 957	$ 78 365 816	$ 3 673 112
Hospitals	$ 247 424 825	$ -	$ 65 881 380	$ -
Other Sources	$ 36 460 622	$ 1 772 307	$ 6 197 055	$ 1 341 158
Independent Operations	$ 7 634 275	$ 198 774	$ 7 254 089	$ -
TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)	$ 9 700 000	$ -	$ -	$ -

a/ Includes estimated data for the nonresponding institutions.

AND INSTITUTIONAL CATEGORY, 1974-75

Private State-Aided Institutions	Private Colleges, and Universities	Theological Seminaries	Private Junior Colleges	Proprietary Schools	
$480 503 264	$483 800 967	$9 687 148	$11 672 001	$16 796 988	GRAND TOTAL a/
$480 503 264	$476 600 987	$8 087 148	$11 672 001	$15 896 988	TOTAL, REPORTING INSTITUTIONS
13	82	15	11	34	NUMBER REPORTING
$ 91 166 167	$253 327 946	$1 467 930	$ 6 494 403	$12 426 665	Student Tuition and Fees
					Governmental Appropriations
$ 35 694 656	$ 3 497 814	$ -	$ 367 892	$ 602 289	TOTAL
3 204 433	897 739	-	145 439	110 427	Federal Government
32 458 223	2 600 075	-	222 453	491 862	State Government
32 000	-	-	-	-	Local Government
					Government Grants and Contracts
$ 86 874 268	$ 36 854 410	$ 4 337	$ 516 229	$ 748 373	TOTAL
$ 77 634 976	$ 27 573 264	$ 4 337	$ 196 [illegible]8	$ 244 642	Federal Government (Total)
15 609 901	3 635 949	157	4 000	-	Unrestricted
62 025 075	23 937 315	4 180	192 228	244 642	Restricted
$ 6 409 976	$ 8 792 322	$ -	$ 307 129	$ 361 467	State Government (Total)
655 834	3 066 524	-	-	-	Unrestricted
5 754 142	5 725 798	-	307 129	361 467	Restricted
$ 2 829 316	$ 488 824	$ -	$ 12 872	$ 122 264	Local Government (Total)
15 836	170 264	-	10 800	122 264	Unrestricted
2 813 480	318 560	-	2 072	-	Restricted
					Private Gifts
$ 27 714 157	$ 42 671 105	$3 736 871	$ 947 563	$ 47 146	TOTAL
4 393 351	27 023 661	3 506 911	710 148	30 345	Unrestricted
23 320 806	15 647 444	229 960	237 415	16 801	Restricted
					Endowment Income
$ 14 133 639	$ 28 774 000	$1 728 034	$ 133 330	$ 671 786	TOTAL
5 949 009	16 154 540	1 394 897	81 465	671 318	Unrestricted
8 184 630	12 619 460	333 137	51 865	468	Restricted
					Sales and Services of Educational Department
$ 11 481 681	$ 2 021 814	$ 9 599	$ 20 590	$ 193 894	
$ 24 432 866	$ 90 840 444	$ 817 274	$ 2 607 633	$ 879 224	Auxiliary Enterprises
$ 180 539 966	$ 1 003 479	$ -	$ -	$ -	Hospitals
$ 8 465 864	$ 17 507 594	$ 323 103	$ 578 355	$ 275 186	Other Sources
$ -	$ 102 981	$ -	$ 6 006	$ 72 425	Independent Operations
$ -	$ 7 200 000	$1 600 000	$ -	$ 900 000	TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)

TABLE 3

TOTAL CURRENT-FUNDS EXPENDITURES BY INSTITUTIONAL CATEGORY, 1965-66 TO 1974-75a/

	1965-66	1966-67	1967-68	1968-69	1969-70
TOTAL, ALL INSTITUTIONS	$646 916 944	$755 889 539	$897 420 414	$1 020 543 604	$1 179 511 379
State-Owned Institutions	59 165 376	73 941 460	91 709 311	111 417 170	135 076 207
State-Related Commonwealth Universities	201 682 147	234 849 662	285 685 041	325 445 122	379 240 755
Community Colleges	4 738 907	10 416 811	19 268 903	29 605 105	37 100 901
Private State-Aided Institutions	157 171 714	183 937 678	206 298 095	233 203 822	272 498 902
Private Colleges and Universities	206 813 609	234 891 933	274 285 126	301 833 459	337 261 855
Theological Seminaries	5 199 147	5 498 544	6 061 811	6 481 474	6 929 121
Private Junior Colleges	12 146 044	13 253 451	14 112 127	12 557 452	11 403 638
Proprietary Schools	-	-	-	-	-

	1970-71	1971-72	1972-73	1973-74	1974-75
TOTAL, ALL INSTITUTIONS	$1 295 749 619	$1 468 118 276	$1 590 408 847	$1 706 321 070	$1 960 549 624
State-Owned Institutions	157 091 151	181 711 816	203 897 742	217 347 147	236 678 206
State-Related Commonwealth Universities	422 497 403	501 806 886	543 640 400	585 063 287	642 172 383
Community Colleges	42 985 768	53 814 877	61 846 577	71 587 491	84 517 654
Private State-Aided Institutions	283 611 169	311 391 989	334 024 278	363 870 618	488 106 807
Private Colleges and Universities	363 777 271	387 644 274	411 935 890	432 902 174	472 361 942
Theological Seminaries	6 912 037	8 295 223	8 801 673	10 201 483	9 751 593
Private Junior Colleges	10 293 857	10 501 262	11 215 679	10 618 523	11 689 820
Proprietary Schools	8 580 963	12 951 949	15 046 608	14 730 347	15 271 219

a/ Includes estimated data for all nonresponding institutions.

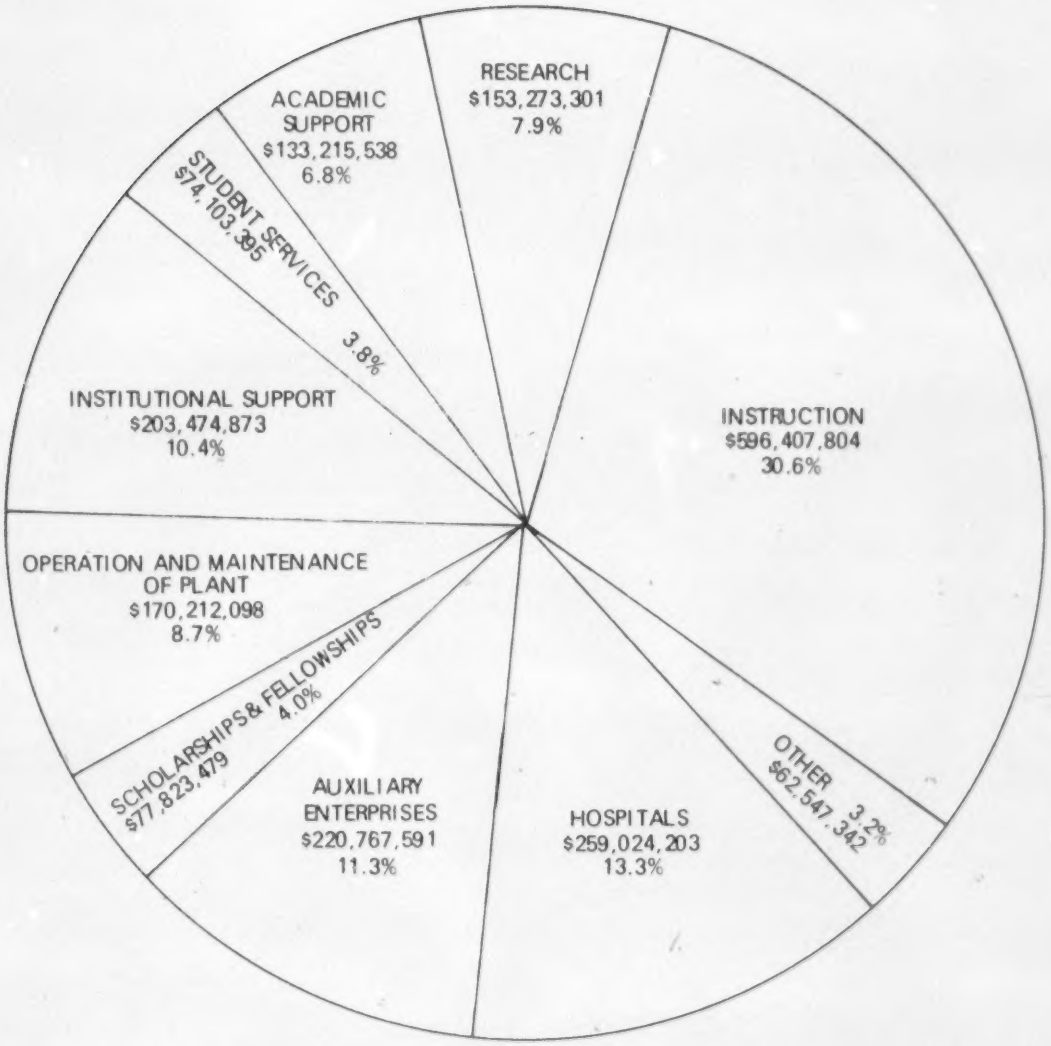


FIGURE 2–CURRENT FUNDS EXPENDITURES FOR FISCAL YEAR ENDING 1975

TABLE

CURRENT-FUNDS EXPENDITURES BY FUNCTION

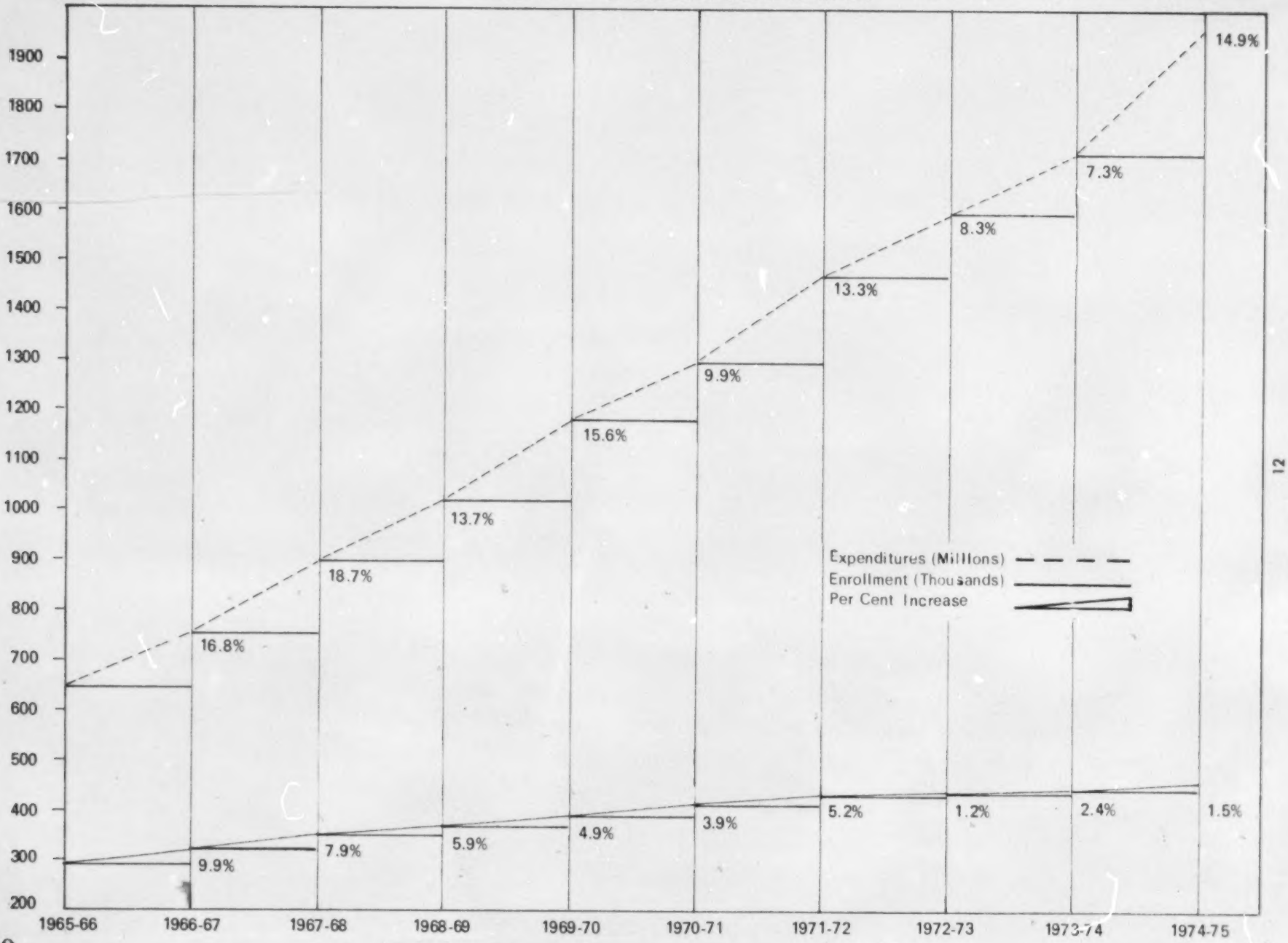
	All Institutions	State-Owned Institutions	State-Related Commonwealth Universities	Community Colleges
GRAND TOTAL, CURRENT-FUNDS EXPENDITURES a/	$1 960 549 624	$236 678 206	$642 172 383	$84 517 654
TOTAL, REPORTING INSTITUTIONS	$1 950 849 624	$236 678 206	$642 172 383	$84 517 654
NUMBER REPORTING	188	14	4	14
Education and General Expenditures (Total)	$1 459 136 156	$213 958 579	$488 601 822	$80 624 289
Instruction	596 407 804	108 321 529	190 093 985	36 699 071
Research	153 273 301	996 499	75 915 051	268 687
Public Service	33 887 019	452 502	20 672 119	1 287 329
Academic Support (Total)	$ 133 215 538	$ 27 620 651	$ 46 9[illegible] 338	$ 7 247 096
Libraries	46 931 402	8 166 252	14 920 577	2 069 555
Other	86 284 136	19 454 399	32 060 761	5 177 541
Student Services	74 103 395	12 126 162	20 675 986	5 790 114
Institutional Support	203 474 873	27 945 974	65 460 637	11 618 396
Operation and Maintenance of Plant	170 212 098	34 680 926	47 325 223	10 363 684
Scholarships and Fellowships (Total)	$ 77 823 479	$ 1 814 336	$ 17 991 987	$ 6 883 149
Awards from Unrestricted Funds	40 088 191	439 598	10 254 932	176 104
Awards from Restricted Funds	37 735 288	1 374 738	7 737 055	6 707 045
Education and Mandatory Transfers	16 738 649	-	3 465 496	466 763
Auxiliary Enterpr.	$ 220 767 591	$ 21 846 258	$ 71 746 561	$ 3 893 365
Hospitals	$ 259 024 203	$ -	$ 74 569 911	$ -
Independent Operations	$ 11 921 674	$ 873 369	$ 7 254 089	$ -
TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)	$ 9 700 000	$ -	$ -	$ -

a/ Includes estimated data for the nonresponding institutions.

AND INSTITUTIONAL CATEGORY, 1974-75

Private State-Aided Institutions	Private Colleges and Universities	Theological Seminaries	Private Junior Colleges	Proprietary Schools	
$488 106 807	$472 361 942	$9 751 593	$11 689 820	$15 271 219	GRAND TOTAL, CURRENT-FUNDS EXPENDITURES a/
$488 106 807	$465 161 942	$8 151 593	$11 689 820	$14 371 219	TOTAL, REPORTING INSTITUTIONS
13	82	16	11	34	NUMBER REPORTING
$271 792 353	$374 080 444	$7 296 261	$ 9 040 051	$13 742 357	Education and General Expenditures (Total)
104 106 065	144 760 413	2 703 028	3 021 714	6 701 999	Instruction
54 536 993	21 462 893	-	13 539	79 639	Research
7 960 594	3 100 674	500	388 976	24 325	Public Service
$ 21 515 584	$ 27 697 730	$1 056 458	$ 575 910	$ 520 771	Academic Support (Total)
6 992 632	13 946 679	533 634	276 256	25 817	Libraries
14 522 952	13 751 051	522 824	299 654	494 954	Other
8 060 792	24 987 483	211 302	1 176 674	1 074 883	Student Services
27 872 609	64 212 370	1 664 705	1 935 558	2 764 624	Institutional Support
26 731 369	46 564 261	1 152 494	1 382 757	2 011 384	Operation and Maintenance of Plant
$ 17 990 922	$ 32 175 860	$ 448 995	$ 474 790	$ 43 440	Scholarships and Fellowships (Total)
9 348 209	19 267 937	302 551	296 060	2 800	Awards from Unrestricted Funds
8 642 713	12 907 923	146 444	178 730	40 640	Awards from Restricted Funds
3 017 425	9 118 760	58 780	70 133	521 292	Education and General Mandatory Transfers
$ 28 552 562	$ 90 598 256	$ 855 332	$ 2 649 769	$ 625 488	Auxiliary Enterprises
$184 454 292	$ -	$ -	$ -	$ -	Hospitals
$ 3 307 600	$ 483 242	$ -	$ -	$ 3 374	Independent Operations
-	$ 7 200 000	$1 600 000	$ -	$ 900 000	TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)

FIGURE 3–A COMPARISON OF HIGHER EDUCATION CURRENT FUNDS EXPENDITURES TO TOTAL ENROLLMENT WITH PER CENT INCREASES FOR 1965-66 TO 1974-75



PART II

PHYSICAL PLANT ASSETS, INDEBTEDNESS, VALUE OF ENDOWMENT AND FUNDS BALANCES, 1974-75

The value of the physical plant at 177 institutions rose to $3,602,354,251 by the end of the fiscal year 1975. The cost of additions of $172,281,006 was approximately 60 per cent of the total cost of additions for the last fiscal year. This year, for the first time, an estimate was included for the replacement value of all buildings. The estimate of $4.9 billion for replacement value of buildings represented 170 per cent of the end-of-year value of all buildings.

Physical plant debt at 117 institutions increased to $734,681,483 during the fiscal year. Payments of $29,800,344 were offset by the additional principal of $52,470,800 borrowed to yield an increase in plant debt of $22,670,456. Interest payments during the year totaled over $30 million.

Endowment funds showed a more positive outlook for fiscal year 1975 than 1974. The total yield was up 6.2 per cent to $50,057,980 for 1975. The net gains on sales of investments showed a loss of $9,363,074 or 1.1 per cent of the book value. This same figure for fiscal year 1974 showed a loss of $16,986,693.

Another new section added for this year in Table 8, page 16, was the Statement of Changes in Funds Balances for Fiscal Year Ending 1975. The funds balances totaled $3,405,814,432 by the end of the fiscal year. Plant funds accounted for $2,233,981,445 or 65.6 per cent of all funds. Transfers to this funds group of $42,818,168, combined with the additions and deductions, yielded a 4.8 per cent increase in the total funds balance by the end of the fiscal year.

Endowment funds was the next largest funds grouping, accounting for 24.7 per cent of all funds. The remaining funds groups were loan funds, 5.0 per cent; current-funds, 4.3 per cent and annuity and life income funds, 0.4 per cent.

TABLE 5

PHYSICAL PLANT FIXED ASSETS WITH BEGINNING AND ENDING VALUES, ADDITIONS AND DEDUCTIONS, AND CURRENT REPLACEMENT VALUE BY TYPE OF ASSET AND INSTITUTIONAL CATEGORY, 1974-75

	Total Assets	Land	Buildings	Equipment
TOTAL, ALL INSTITUTIONS (177)				
Book Value, End of Year	$3 602 354 251	$157 278 714	$2 866 904 107	$578 171 430
Book Value, Beginning of Year	3 446 973 820	150 746 136	2 756 555 634	539 672 050
Additions, Total	172 281 006	7 177 567	116 365 309	48 738 130
Deductions, Total	16 900 575	644 989	6 016 836	10 238 750
Current Replacement Value		-	4 873 340 923	-
STATE-OWNED INSTITUTIONS (14)				
Book Value, End of Year	$ 604 037 929	$ 25 867 324	$ 514 478 581	$ 63 692 024
Book Value, Beginning of Year	595 203 166	25 616 589	507 786 780	61 799 797
Additions, Total	9 176 054	250 735	6 691 801	2 233 518
Deductions, Total	341 291	-	-	341 291
Current Replacement Value		-	801 403 748	-
STATE-RELATED COMMONWEALTH UNIVERSITIES (4)				
Book Value, End of Year	$1 023 685 002	$ 13 527 361	$ 825 796 683	$184 360 953
Book Value, Beginning of Year	982 490 131	13 363 008	796 199 648	172 927 475
Additions, Total	45 843 086	165 238	38 641 771	15 036 077
Deductions, Total	4 648 215	885	1 044 731	3 602 599
Current Replacement Value		-	1 352 357 315	-
COMMUNITY COLLEGES (14)				
Book Value, End of Year	$ 167 147 826	$ 9 718 215	$ 126 339 163	$ 31 090 448
Book Value, Beginning of Year	138 468 728	9 423 321	104 171 699	24 873 708
Additions, Total	29 713 142	774 877	22 580 428	6 357 837
Deductions, Total	1 034 044	479 983	412 964	141 097
Current Replacement Value		-	152 690 666	-
PRIVATE STATE-AIDED INSTITUTIONS (13)				
Book Value, End of Year	$ 552 928 359	$ 39 028 672	$ 414 290 059	$ 99 609 628
Book Value, Beginning of Year	520 997 607	35 207 178	392 751 453	93 039 176
Additions, Total	38 798 709	3 938 444	23 392 446	11 467 769
Deductions, Total	6 868 157	117 000	1 853 840	4 897 317
Current Replacement Value		-	922 170 841	-
PRIVATE COLLEGES AND UNIVERSITIES (78)				
Book Value, End of Year	$1 174 285 298	$ 61 260 728	$ 925 916 540	$187 108 030
Book Value, Beginning of Year	1 134 936 934	59 428 574	899 829 541	175 678 819
Additions, Total	42 994 528	1 877 023	28 716 672	12 400 833
Deductions, Total	3 646 164	44 869	2 609 673	971 622
Current Replacement Value		-	1 547 902 472	-
THEOLOGICAL SEMINARIES (15)				
Book Value, End of Year	$ 37 470 899	$ 3 851 619	$ 30 261 157	$ 3 358 123
Book Value, Beginning of Year	33 510 825	3 827 619	26 771 753	2 911 453
Additions, Total	3 968 675	24 000	3 498 005	446 670
Deductions, Total	8 601	-	8 601	-
Current Replacement Value		-	49 540 487	-
PRIVATE JUNIOR COLLEGES (10)				
Book Value, End of Year	$ 28 140 836	$ 2 993 505	$ 20 308 821	$ 4 838 510
Book Value, Beginning of Year	27 748 068	2 875 310	20 277 584	4 595 174
Additions, Total	423 826	120 447	51 668	251 711
Deductions, Total	31 058	2 252	20 431	8 375
Current Replacement Value		-	30 829 326	-
PROPRIETARY SCHOOLS (29)				
Book Value, End of Year	$ 14 658 102	$ 1 031 290	$ 9 513 098	$ 4 113 714
Book Value, Beginning of Year	13 618 161	1 004 537	8 767 176	3 846 448
Additions, Total	1 362 986	26 753	792 518	543 715
Deductions, Total	323 045	-	46 596	276 449
Current Replacement Value		-	15 946 048	-

TABLE 6

INDEBTEDNESS ON PHYSICAL PLANT FOR FISCAL YEAR ENDING 1975, BY INSTITUTIONAL CATEGORY

	Balance Owed on Principal Beginning of Year	Additional Principal Borrowed During the Year	Payments Made on Principal During the Year	Balance Owed on Principal at End of Year	Interest Payments on Physical Plant Indebtedness
ALL REPORTING INSTITUTIONS (117)	$712 011 027	$52 470 800	$29 800 344	$734 681 483	$30 001 138
State-Related Commonwealth Universities (4)	120 300 949	6 682 183	5 079 093	121 904 039	5 048 977
Community Colleges (7)	108 615 615	-	5 192 234	103 423 381	3 821 147
Private State-Aided Institutions (11)	169 854 954	27 975 985	2 734 915	195 096 024	7 795 241
Private Colleges and Universities (70)	298 961 417	17 253 610	16 028 698	300 186 329	12 576 074
Theological Seminaries (6)	1 451 111	460 195	191 211	1 720 095	123 766
Private Junior Colleges (7)	10 828 304	-	425 687	10 402 617	479 321
Proprietary Schools (12)	1 998 677	98 827	148 506	1 948 998	156 612

TABLE 7

STATEMENT OF CHANGES IN ENDOWMENT FUNDS BY BOOK AND MARKET VALUE FOR FISCAL YEAR ENDING 1975

	Value of Endowment at the Beginning of the Fiscal Year	Total Additions for the Fiscal Year	Total Withdrawals for the Fiscal Year	Net Realized Gains (Book Value) Appreciation (Market Value)	Value of Endowment at the End of the Fiscal Year	Endowment Yield
ALL REPORTING INSTITUTIONS (113)						$50 057 980
Book Value	$829 224 266	$53 588 743	$30 374 120	$(9 363 674)	$843 075 215	
Market Value	791 819 217	48 024 712	31 636 082	51 277 333	859 485 180	
State-Related Commonwealth Universities (4)						6 411 252
Book Value	109 307 775	3 116 397	376 689	(3 309 212)	108 738 271	
Market Value	102 918 247	3 116 397	255 400	3 045 065	108 824 309	
Community Colleges (2)						1 862
Book Value	78 547	1 862	126	-	80 283	
Market Value	73 677	-	-	6 697	80 374	
Private State-Aided Institutions (13)						12 783 781
Book Value	182 742 171	15 322 046	11 196 038	(2 117 415)	184 750 764	
Market Value	153 809 091	12 736 882	14 014 699	13 279 384	165 810 658	
Private Colleges (76)						28 503 532
Book Value	499 271 640	31 913 028	14 983 379	(4 273 432)	511 927 857	
Market Value	498 436 022	28 773 893	14 645 805	33 814 109	546 378 219	
Theological Seminaries (8)						1 634 528
Book Value	25 436 031	2 777 124	3 717 969	268 110	24 763 296	
Market Value	24 658 860	2 924 702	2 615 721	559 467	25 527 308	
Private Junior Colleges (7)						119 002
Book Value	3 450 336	352 808	66 064	(55 545)	3 681 535	
Market Value	3 276 740	352 808	55 732	137 692	3 711 508	
Proprietary Schools (3)						604 043
Book Value	8 937 766	105 478	33 855	123 820	9 133 209	
Market Value	8 646 580	120 030	48 725	434 919	9 152 804	

TABLE 8

STATEMENT OF CHANGES IN FUND BALANCES FOR FISCAL YEAR ENDING 1975

	Total, All Funds	Current Funds	Loan Funds	Endowment Funds	Annuity and Life Income Funds	Plant Funds
TOTAL, ALL INSTITUTIONS						
Fund Balance Beginning of Year	$3 276 661 232	$ 146 511 481	$156 315 055	$828 212 860	$13 306 493	$2 132 315 343
Additions	1 852 219 055	1 633 466 084	19 499 362	38 245 483	1 114 329	159 893 797
Deductions	1 723 065 855	1 593 742 194	7 989 987	19 894 212	393 599	101 045 863
Transfers In/Out	-	(39 863 214)	1 430 910	(4 472 071)	86 207	42 818 168
Net Increase/Decrease	129 153 200	(139 324)	12 940 285	13 879 200	806 937	101 666 102
Fund Balance End of Year	3 405 814 432	146 372 157	169 255 340	842 092 060	14 113 430	2 233 981 445
STATE-OWNED INSTITUTIONS						
Fund Balance Beginning of Year	$ 16 078 032	$ -	$ 248 024	$ -	$ -	$ 15 830 008
Additions	82 881 527	72 343 629	2 629 598	-	-	7 908 300
Deductions	83 411 140	72 343 628	2 415 291	-	-	8 652 221
Transfers In/Out	-	-	-	-	-	-
Net Increase/Decrease	(529 613)	1	214 307	-	-	(743 921)
Fund Balance End of Year	15 548 419	1	462 331	-	-	15 086 087
STATE-RELATED COMMONWEALTH UNIVERSITIES						
Fund Balance Beginning of Year	$1 038 517 358	$ (924 601)	$ 41 429 565	$109 307 775	$ -	$ 888 704 619
Additions	718 530 327	650 911 748	5 378 882	1 126 697	-	61 113 000
Deductions	679 821 392	640 703 477	1 464 645	2 070 304	-	35 582 966
Transfers In/Out	-	(12 015 235)	694 703	374 103	-	10 946 429
Net Increase/Decrease	38 708 935	(1 806 964)	4 608 940	(569 504)	-	36 476 463
Fund Balance End of Year	1 077 226 293	(2 731 565)	46 038 505	108 738 271	-	925 181 082
COMMUNITY COLLEGES						
Fund Balance Beginning of Year	$ 77 432 110	$ 9 520 514	$ 3 482 060	$ 35 547	$ -	$ 64 393 989
Additions	94 396 050	76 565 841	702 911	1 862	-	17 125 436
Deductions	83 191 152	73 812 705	95 723	126	-	9 282 598
Transfers In/Out	-	(1 267 716)	42 911	-	-	1 224 805
Net Increase/Decrease	11 204 898	1 485 420	650 099	1 736	-	9 067 643
Fund Balance End of Year	88 637 008	11 005 934	4 132 159	37 283	-	73 461 632
PRIVATE STATE-AIDED INSTITUTIONS						
Fund Balance Beginning of Year	$ 638 814 900	$ 91 876 351	$ 43 030 448	$196 490 177	$ 2 528 853	$ 304 889 071
Additions	473 906 412	416 042 478	5 029 375	16 099 157	202 930	36 532 472
Deductions	447 160 203	416 395 026	1 322 825	7 144 750	116 602	22 181 000
Transfers In/Out	-	(3 875 732)	374 296	(4 918 401)	(71 479)	8 491 316
Net Increase/Decrease	26 746 209	(4 228 280)	4 080 846	4 036 006	14 849	22 842 788
Fund Balance End of Year	665 561 109	87 648 071	47 111 294	200 526 183	2 543 702	327 731 859
PRIVATE COLLEGES AND UNIVERSITIES						
Fund Balance Beginning of Year	$1 424 498 614	$ 42 153 632	$ 66 861 896	$487 455 779	$10 531 886	$ 817 495 427
Additions	462 386 211	401 850 873	5 493 587	19 809 372	886 399	34 345 980
Deductions	411 344 694	374 455 449	2 494 269	9 562 279	247 468	24 585 229
Transfers In/Out	-	(23 055 462)	295 342	616 325	157 686	21 986 109
Net Increase/Decrease	51 041 517	4 339 962	3 294 660	10 863 418	796 617	31 746 860
Fund Balance End of Year	1 475 540 131	46 493 594	70 156 556	498 319 191	11 328 503	849 242 287
THEOLOGICAL SEMINARIES						
Fund Balance Beginning of Year	$ 54 806 574	$ 1 051 360	$ 377 305	$ 25 131 510	$ 245 754	$ 28 000 645
Additions	7 299 479	4 910 871	38 764	350 198	25 000	1 974 646
Deductions	6 232 034	4 985 323	1 425	1 015 287	29 529	200 470
Transfers In/Out	-	117 757	-	(140 895)	-	23 138
Net Increase/Decrease	1 067 445	43 305	37 339	(805 984)	(4 529)	1 797 314
Fund Balance End of Year	55 874 019	1 094 665	414 644	24 325 526	241 225	29 797 959
PRIVATE JUNIOR COLLEGES						
Fund Balance Beginning of Year	$ 18 012 502	$ 2 678 589	$ 876 882	$ 2 365 049	$ -	$ 12 091 982
Additions	10 323 913	9 278 611	197 132	79 309	-	768 861
Deductions	9 793 908	9 065 129	198 042	73 346	-	497 391
Transfers In/Out	-	(344 210)	23 658	132 265	-	188 287
Net Increase/Decrease	530 005	(130 728)	62 748	138 228	-	459 757
Fund Balance End of Year	18 542 507	2 547 861	939 630	2 503 277	-	12 551 739
PROPRIETARY SCHOOLS						
Fund Balance Beginning of Year	$ 8 501 142	$ 155 636	$ 8 875	$ 7 427 029	$ -	$ 909 602
Additions	2 495 136	1 562 033	29 113	778 868	-	125 102
Deductions	2 111 332	1 981 457	37 767	28 120	-	63 988
Transfers In/Out	-	577 384	-	(535 468)	-	(41 916)
Net Increase/Decrease	383 804	157 960	(8 654)	215 300	-	19 198
Fund Balance End of Year	8 884 946	313 596	221	7 642 329	-	928 800

APPENDIX A

Definitions

Schedules contained in the source form are designed in categories that are compatible, in general, with groupings and definitions in College and University Business Administration, Revised Edition, published by the American Council on Education, 1785 Massachusetts Avenue, NW, Washington, D.C.

The fiscal year data are reported in accordance with the fiscal year of the institution, NOT the fiscal year of the Commonwealth of Pennsylvania or the federal government.

Source

OE 2300-4. "Financial Statistics of Institutions of Higher Education for Fiscal Year Ending 1975." National Center for Education Statistics.

APPENDIX B

NONRESPONDING INSTITUTIONS

Grove City College

St. Charles Borromeo Seminary

ICS Center for Degree Studies

Pennco Institutes, Inc.